

Explanation of variances – pro forma

Name of smaller authority: **Spridlington Parish Council**

County area (local councils are): **Lincolnshire**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,722	10,844				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,136	3,180	44	1.40%	NO		
3 Total Other Receipts	350	3,765	3,415	975.71%	YES	LCC Grass cutting refund of £2064 covers 2021 to 2023, £827 CIL levy , VAT refund of £273.35 covers previous year too , WLDC Grant of £250 towards new bench.	
4 Staff Costs	783	1,925	1,142	145.85%	YES	New Clerk takes over November 2022 , previous clerk paid in arrears. The staff costs cover a period of 20 months	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,581	5,435	2,854	110.58%	YES	Tree pruning £1680 , LALC additional £428.35 towards training new Councillors and costs for web maintenance.£505.22 spent on new bench	
7 Balances Carried Forward	10,844	10,429			YES	VARIANCE EXPLANATION NOT REQUIRED Additional expenditure above income does not take into account VAT reclaimed of £674.76	
8 Total Cash and Short Term Investments	10,844	10,429				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	5,257	5,726	469	8.92%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)