Explanation of variances – pro forma

Name of smaller authority: **Spridlington Parish Council**

County area (local councils and): Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,844	10,429				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,180	3,400	220	6.92%	NO	Increase in precept	
3 Total Other Receipts	3,765	1,828	-1,937	51.45%	YES	1.£1294 is due to previous year receiving 3 years worth of grass cutting contributions from WLDC compared with just one this year. 2.WLDC grant for new bench £250 .3. VAT refund this year was £401 more than in the previous year. 4. Received CIL payment of £827 i previous year and nil this current year.	
4 Staff Costs	1,925	1,892	-33	1.71%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,435	2,440	-2,995	55.11%	YES	1.2023 incurred tree pruning costs of £1680 . NIL in 2024. 2. 2023 incurred donations of £650 , NIL in 2024. 3. 2023 incurred cost of new bench £606. NIL in 2024.	
7 Balances Carried Forward	10,429	11,325				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,429	11,325				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	5,726	5,762	36	0.63%	NO		
10 Total Borrowings	NIL	NIL	#VALUE!	0.00%	#VALUE!	#VALUE!	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable